



GREATER SALINA
**community
foundation**

ADMINISTRATIVE FEE SCHEDULE

All component funds are assessed an annual administrative fee at the beginning of the new fiscal year (July 1) in arrears. The fee is calculated based on a percentage outlined below applied to the average daily balance of the component fund ("fund") for the prior fiscal year (July 1 - June 30).

The administrative fee schedule is reviewed annually by the finance committee and board of directors.

FUND TYPE	FUND MINIMUM	ADMINISTRATIVE FEE	
Designated, Donor Advised Organization Scholarship- Designated Unrestricted	\$10,000	0-\$1M	1.0%
		Next \$1M	0.5%
		Next \$2M	0.25%
		Next \$4M	0.1%
		Over \$7M	(See Flat Fee Schedule)
Field of Interest	\$10,000 Non-endowed \$25,000 Endowed	0-\$1M	1.0%
		Next \$1M	0.5%
		Next \$2M	0.25%
		Next \$4M	0.1%
		Over \$7M	(See Flat Fee Schedule)
Hardship Field of Interest Scholarship-Traditional	\$100,000	0-\$1M	1.5%
		Next \$1M	1.0%
		Next \$2M	0.5%
		Next \$4M	0.25%
		Over \$7M	0.1%
Pass-through funds*	N/A	See note below.	
Pass-through gifts	N/A	3% of gifts	
Provisional (pass-through project funds)	N/A	3% of gifts	

Note: Pass-through funds are charged to the gift based on the fund type fee. Example- all donor advised pass-through funds are charged 1% gift at the time it is made.

Flat Fee Schedule

The flat fee schedule is applied to Foundation Funds with balances of \$7 million and above with the exception of Hardship Field of Interest Funds and Scholarship- Traditional Funds. There is no weighted average with the flat fee schedule.

Donors with multiple funds held at the Foundation that have a cumulative balance of \$7 million and above may have those funds assessed a flat fee as if it were one fund if they have contributed significantly to the Greater Salina Community Foundation Administrative Endowment and operations. This includes but is not limited to Founding Donors and Sustainers. Donors may include any family business and immediate family funds as part of the cumulative balance, Immediate family is limited to two generations.

AVERAGE FUND BALANCE	ADMINISTRATIVE FEE
\$7,000,000 up to \$9,999,999	0.19% (19 basis points)
\$10,000,000 up to \$19,999,999	0.17% (17 basis points)
\$20,000,000 up to \$34,999,999	0.155% (15.5 basis points)
\$35,000,000 up to \$49,999,999	0.135% (13.5 basis points)
\$50,000,000 up to \$74,999,999	0.12% (12 basis points)
\$75,000,000 up to \$99,999,999	0.115% (11.5 basis points)
\$100,000,000+	Please call

Additional Affiliate Fees

In addition to the fee schedule listed above, the following affiliates have elected to charge an additional fee on their funds:

- Solomon Valley Community Foundation: 0.25%
- Smoky Valley Community Foundation: 0.1%
- Jewell County Community Foundation: 0.25%

Fee Rebate

The board of directors may elect to rebate a portion of the fees back to funds if the Foundation has a surplus of revenue at the end of its fiscal year.

Outside Managed Fund Balance

All outside managed funds are subject to an annual administrative fee as outlined in the Administrative Fee Schedule. Outside managed funds must maintain a \$25,000 fund minimum or the designated fund minimum listed—whichever is higher.